

Projected Budget Report

Local Unit Name:	City of Bronson
Local Unit Code:	122010
Current Fiscal Year End Date:	6/30/2019
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 525,620	-	\$ 525,620	No increase expected
Other Taxes	\$ 62,750	%	\$ 62,750	
State Revenue Sharing	\$ 288,857	1	\$ 291,746	Comparable with previous growth
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 174,775	3	\$ 179,144	Increases in fees (trash, rental insp.)
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 4,050	%	\$ 4,050	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 48,000	%	\$ 48,000	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,104,052		\$ 1,111,310	
EXPENDITURES				
General Government	\$ 428,537	3	\$ 441,393	Increase in health insurance costs, slight increase in wages
Police and Fire	\$ 542,699	3	\$ 558,980	Increase in health insurance costs, slight increase in wages
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 269,205	2	\$ 274,589	Increased costs, part-time summer DPW help
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 77,806	2	\$ 79,362	Increased maintenance in parks, part-time summer DPW help
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 10,000	%	\$ 10,000	Transfer to Cemetery Fund
Total Expenditures	\$ 1,328,247		\$ 1,364,324	
Net Revenues (Expenditures)	\$ (224,195)		\$ (253,014)	
Beginning Fund Balance	\$ 869,047		\$ 644,852	
Ending Fund Balance	\$ 644,852		\$ 391,838	

Commentary: The City continues to explore and find new ways to reduce expenditures while providing a high level of service. The City has allocated more funds to address neglected maintenance and improvement projects in FY 19-20