

Debt Service Report

Local Unit Name: City of Bronson
Local Unit Code: 122010
Current Fiscal Year End Date: 6/30/2020

Debt Name: Improvements
Issuance Date: 10/1/1993
Issuance Amount: \$590,000
Debt Instrument (or Type): GO Bonds
Repayment Source(s): GO Bond Fund

Years Ending	Principal	Interest	Total
2019	\$ 18,000	\$ 15,900	\$ 33,900
2020	\$ 19,000	\$ 15,000	\$ 34,000
2021	\$ 19,000	\$ 14,050	\$ 33,050
2022	\$ 20,000	\$ 13,100	\$ 33,100
2023	\$ 20,000	\$ 12,100	\$ 32,100
2024	\$ 21,000	\$ 11,100	\$ 32,100
2025	\$ 21,000	\$ 10,500	\$ 31,500
2026	\$ 22,000	\$ 9,000	\$ 31,000
2027	\$ 22,000	\$ 7,900	\$ 29,900
2028	\$ 22,000	\$ 6,800	\$ 28,800
2029	\$ 22,000	\$ 5,700	\$ 27,700
2030	\$ 23,000	\$ 4,600	\$ 27,600
2031	\$ 23,000	\$ 3,450	\$ 26,450
2032	\$ 23,000	\$ 2,300	\$ 25,300
2033	\$ 23,000	\$ 1,150	\$ 24,150
Totals	\$ 318,000	\$ 132,650	\$ 450,650

Commentary: The City was able to pay off the 2001 Pierce Fire Truck early from the revenue from the Fire Protection Special Assessment